Section 9: Exponential and Logarithmic Functions

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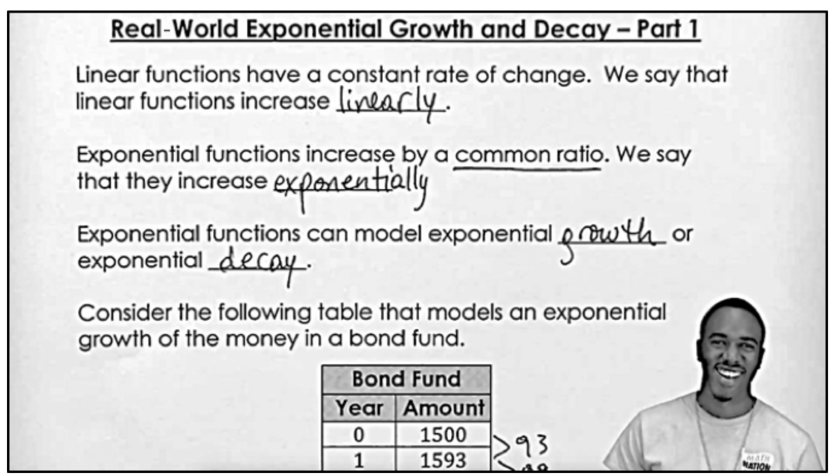


The following Mathematics Florida Standards will be covered in this section:
A-CED.1.1 - Create equations and inequalities in one variable and use them to solve problems. Include equations arising from linear and quadratic functions, and simple rational, absolute, and exponential functions.
A-CED.1.2 - Create equations in two or more variables to represent relationships between quantities; graph equations on coordinate axes with labels and scales.
A-CED.1.3 - Represent constraints by equations or inequalities and by systems of equations and/or inequalities, and interpret solutions as viable or non-viable options in a modeling context. *For example, represent inequalities describing nutritional and cost constraints on combinations of different foods.*
A-REI.4.11 - Explain why the x-coordinates of the points where the graphs of the equations $y = f(x)$ and $y = g(x)$ intersect are the solutions of the equation $f(x) = g(x)$; find the solutions approximately (e.g., using technology to graph the functions, make tables of values, or find successive approximations). Include cases where $f(x)$ and/or $g(x)$ are linear, polynomial, rational, absolute value, exponential, and logarithmic functions.
A-SSE.1.1b - Interpret expressions that represent a quantity in terms of its context. b. Interpret complicated expressions by viewing one or more of their parts as a single entity.
A-SSE.2.3c - Choose and produce an equivalent form of an expression to reveal and explain properties of the quantity represented by the expression. c. Use the properties of exponents to transform expressions for exponential functions.
F-BF.2.3 - Identify the effect on the graph of replacing $f(x)$ by $f(x) + k$, $kf(x)$, $f(kx)$, and $f(x + k)$ for specific values of k (both positive and negative); find the value of k given the graphs. Experiment with cases and illustrate an explanation of the effects on the graph using technology. *Include recognizing even and odd functions from their graphs and algebraic expressions for them.*
F-BF.2.4 - Find inverse functions. a. Solve an equation of the form $f(x) = c$ for a simple function, f, that has an inverse and write an expression for the inverse. *For example,* $f(x) = 2x^3$ *or* $f(x) = (x + 1)/(x - 1)$ *for* $x \neq 1$.
F-BF.2.a - Use the change of base formula.
F-IF.2.4 - For a function that models a relationship between two quantities, interpret key features of graphs and tables in terms of the quantities, and sketch graphs showing key features given a verbal description of the relationship. *Key features include: intercepts; intervals where the function is increasing, decreasing, positive, or negative; relative maximums and minimums; symmetries; end behavior; and periodicity.*
F-IF.3.7e - Graph functions expressed symbolically and show key features of the graph, by hand in simple cases and using technology for more complicated cases. e. Graph exponential and logarithmic functions, showing intercepts and end behavior, and trigonometric functions, showing period, midline, and amplitude, and using phase shift.
F-IF.3.8b - Write a function defined by an expression in different but equivalent forms to reveal and explain different properties of the function. b. Use the properties of exponents to interpret expressions for exponential functions.
F-IF.3.9 - Compare properties of two functions each represented in a different way (algebraically, graphically, numerically in tables, or by verbal descriptions). *For example, given a graph of one quadratic function and an algebraic expression for another, say which has the larger maximum.*
F-LE.1.4 - For exponential models, express as a logarithm the solution to $ab^{ct} = d$, where a, c, and d are numbers and the base, b, is 2, 10, or e; evaluate the logarithm using technology.
F-LE.2.5 - Interpret the parameters in a linear or an exponential function in terms of a context.

Section 9: Exponential and Logarithmic Functions
Section 9 – Topic 1
Real-World Exponential Growth and Decay – Part 1

Linear functions have a constant rate of change. We say that linear functions increase __________.

Exponential functions increase by a common ratio. We say that they increase ___________.

Exponential functions can model exponential __________ or exponential _________.

Consider the following table that models exponential growth of the money in a bond fund.

Bond Fund	
Year	Amount
0	1500
1	1593
2	1692
3	1797
4	1908
5	2026

What is the starting amount of money in the fund?

What is the ratio that the amount in the fund is increasing by?

Consider the following table that models exponential decay of the fish population of Lake Placid.

Lake Placid	
Year	Number of Fish
0	14204
1	13494
2	12819
3	12178
4	11569

What is the beginning population of the fish in Lake Placid?

What is the ratio that the population of fish is decreasing by?

We can use the function $f(x) = a \cdot b^x$ to write the equations that model these examples of exponential growth or decay.

In the equation, a represents the ___________ amount.

In cases of exponential growth, the variable b is equal to $1 +$ (rate of ______________).

In cases of exponential decay, the variable b is equal to $1 -$ (rate of ______________).

Let's Practice!

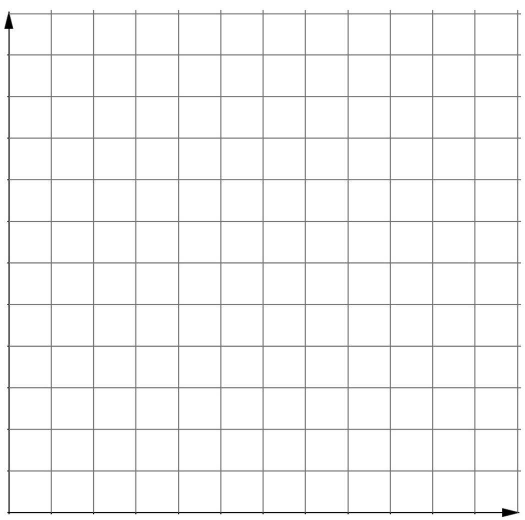
1. Recall our bond fund where the rate of increase was 6.2% and the initial amount was $\$1,500$.

   a. Write the equation that represents the exponential growth of the bond function.

   b. How much money would be in the account at the end of 10 years?

   c. How much money would be in the account at the end of 20 years?

   d. Sketch the graph of the exponential growth of the money in the bond fund.



Try It!

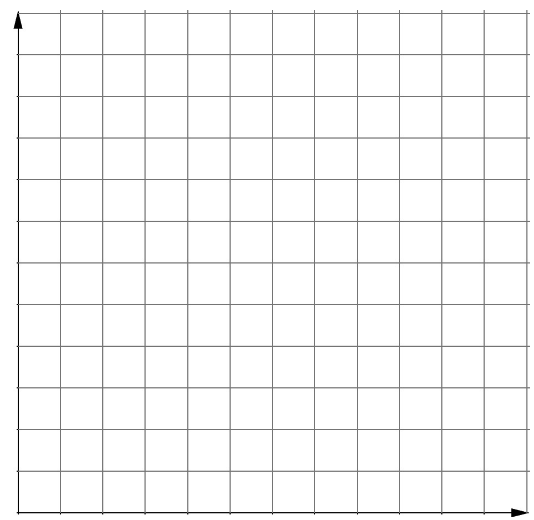
2. Recall our fish population with a rate of decrease of 5% and an initial population of $14,204$.

   a. Write the equation that represents the exponential decay of the fish population.

   b. What is the fish population at the end of 10 years?

   c. What is the fish population at the end of 20 years?

   d. Sketch the graph of the exponential decay of the fish population.



Section 9 – Topic 2
Real-World Exponential Growth and Decay – Part 2

Let's Practice!

1. The rabbit population in Central Park was 150 in the year 2000. The population is increasing by 11% each year.

   a. Define a variable for the function and state what the variable represents.

   b. What is a reasonable domain for the situation?

   c. Write the function that represents the exponential growth of the rabbit population.

   d. What will the rabbit population be in 2025 assuming the annual growth rate stays at 11%?

Try It!

2. A new Honda Civic costs $\$24{,}500$ and loses 9% of its value the moment you drive it off the lot after a purchase. Over the next four years, the Civic will depreciate 10.5% each year. After four years, the car is valued at approximately 58% of its original cost.

   a. Define a variable for the function and state what the variable represents.

   b. What domain best fits this situation?

   c. Write a function to represent the situation.

   d. Use the function to prove that after four years the car is valued at approximately 58% of its original cost.